

Upcoming Webinar: An Introduction to Obtaining Release Prior to Payment (RPP) Bonds

Wednesday, January 19, 2022 from 1:00 p.m. to 2:30 p.m. (EST)

Changes will soon be implemented by the Canadian Border Services Agency (CBSA) as it pertains to the collection of duties and taxes for commercial goods imported into Canada.

The CBSA's Assessment and Revenue Management (CARM) Client Portal was recently launched and is a self-service tool that facilitates accounting and revenue management processes with the CBSA.

The portal is now available for importers, customs brokers and trade consultants, who are able to view their transactions and statements of account, classify goods and estimate duties and taxes.



The next phase of CARM will include electronic commercial accounting declarations with the ability for corrections and adjustments, as well as the requirement for importers to post security to participate in the Release Prior to Payment (RPP) privilege program. One of the mandatory requirements in the next phase will be for importers to provide direct financial security to clear their shipments for arrival into Canada.

To assist importers in gaining a better understanding of what is an RPP bond and the steps on how to directly obtain one, the Surety Association of Canada is pleased to present an upcoming webinar:

An Introduction to Obtaining Release Prior to Payment Bonds.

This webinar session will be held on **Wednesday, January 19, 2022 from 1:00 p.m. to 2:30 p.m. (EST)** and will cover the following topics:

- An introduction and overview of RPP bonds
- The difference between RPP bonds and other forms of security (i.e., cash, credit card, etc.)
- How to obtain an RPP bond and the underwriting process
- Current surety industry challenges and how this may affect bonding
- Q&A

Please note that this session will be held in English only at this time and will be recorded.

To register:

<https://bit.ly/rpp-bonds-webinar>



For questions or more information, please contact Sharon Clark-Koufis at (905) 677-1353 ext. 202 or at sclark@suretycanada.com.

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