

MEDIA RELEASE

Surety Association of Canada Recognizes the 2022 Graduating Class of the Associateship of Canadian Surety Bonding Designation Program

October 17, 2022 – Mississauga, ON – The Surety Association of Canada (SAC) held its 31st Annual General Meeting and Awards Gala Dinner event on September 21 at the Sheraton Centre Hotel in Toronto, Ontario, Canada. During the Award Gala Dinner event, the association recognized the 2022 Graduating Class of the Associateship of Canadian Surety Bonding (A.C.S.B.) Designation Program. Graduating students that were presented with Designation Certificates were as follows:

- Omer Alsaheb, RAISE Underwriting
- Manni Bhatwa, Intact Insurance Company
- Mackenzie Brooks, SGI Canada
- Zachary Campbell, SGI Canada
- Rejean Carpentier, Western Surety Company
- Jeff Cernele, Aviva Global Corporate & Specialty
- Alanna Cherry, Trisura Guarantee Insurance Company
- Michael Chiarantano, Western Surety Company
- Mathieu Cirocco, Travelers Canada
- Amanda Del Greco, Jones Deslauriers Insurance Management Inc.
- Andrea Ferris, Cooke Insurance
- Nolan Flavel, SGI Canada
- Branden Notschaele, Western Surety Company
- Rufus Perumalla, Aon Canada Inc.
- Alexander Petrela, Petrela, Winter & Associates
- Hyeong Woo Rho, Sovereign General Insurance
- Logan Roseveare, Aviva Global Corporate & Specialty
- Dustin SanVido, Ai Surety Bonding Inc.
- Jordan Schulz, Western Surety Company
- Chirag Upadhyaya, Echelon Insurance

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Omer Alsaheb



Manni Bhatwa



Mackenzie Brooks



Zachary Campbell



Rejean Carpentier



Jeff Cernele



Alanna Cherry



Michael Chiarantano



Mathieu Cirocco



Amanda Del Greco



Andrea Ferris



Nolan Flavel



Branden Notschaele



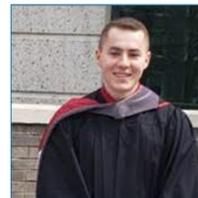
Rufus Perumalla



Alexander Petrela



Hyeong Woo Rho



Logan Roseveare



Dustin SanVido



Jordan Schulz



Chirag Upadhyaya



SURETY
 ASSOCIATION OF
 CANADA

ASSOCIATION
 CANADIENNE
 DE CAUTION

30 YEARS · 30 ANS
 1992-2022

2022 Graduating Class of the Associateship of Canadian Surety Bonding (A.C.S.B.) Designation Program

2022 Diplômés du Programme de désignation de l'industrie canadienne des cautionnements (A.C.S.B.)

(Photo caption: Top left to right, as per list.)

“On behalf of SAC’s Board of Directors and Staff, we would like to congratulate this year’s graduates on achieving their designation as Associates of Canadian Surety Bonding”, stated Steven D. Ness, President of the Surety Association of Canada. “This year’s graduates join the 210 individuals who have received the A.C.S.B. Designation since the start of the program...bravo!”

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The A.C.S.B. Designation Program aims to provide students with a theoretical and in-depth practical understanding of surety bonds and the suretyship process and is intended for those who plan on embarking on a career in the surety industry. The program commenced in September 1998 and is offered through the Surety Association of Canada.

Students enrolled in the A.C.S.B. Designation Program are required to complete four (4) core courses, three (3) of which have been developed by the association, to include: *Principles of Suretyship*, *Contract Surety*, and *Construction & Surety Law*. The SAC-developed courses are offered directly through the association and are delivered by industry experts who bring their in-depth knowledge of the surety industry. The fourth core course, *Introductory Financial Accounting*, and two (2) elective courses covering a wide range of business skills are also required to obtain the designation and can be taken at any Canadian university.

As of the Fall 2022 term, a French version of the program was launched, le *Programme des Associés en Cautionnement Canadien* (P.A.C.C.). The francization of the program has been adapted according to the civil law framework used exclusively in the province of Quebec. The structure of the program remains the same (four core courses and two electives), however, the SAC/ACC developed courses are launching in phases.

Registration for the Winter 2023 term for both the A.C.S.B. and P.A.C.C. Designation Programs will be opening in mid-November. Prior to registering for courses, students are required to submit a program application form to SAC.



For more information about the *Associateship of Canadian Surety Bonding Designation Program* (A.C.S.B.), including program and course registration, go to:

<https://www.suretycanada.com/SAC/SAC/Resources/ACSB-Designation.aspx>



For more information about le *Programme des Associés en Cautionnement Canadien* (P.A.C.C.), including program and course registration, go to:

<https://www.suretycanada.com/SAC-FR/SAC-FR/Resources-Fr/Programme-PACC.aspx>

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About the Surety Association of Canada:

The Surety Association of Canada (SAC) is the national trade advocacy association that represents the interests of the surety industry across Canada. Its members consist of primary surety firms, surety reinsurers, surety/insurance brokers, and other organizations that provide related and complementary services to the surety industry.

While the majority of the surety industry's premium revenue is derived from construction contract bonds, SAC also represents the interests of those organizations that focus on non-contract or commercial surety. SAC does not represent or advocate on behalf of the fidelity bond industry.

Since its formation in 1992, SAC has become a trusted resource for construction purchasers, design professionals, contractors, suppliers and other stakeholders in construction and business communities. SAC has developed its own bond forms in response to industry need and in consultation with the construction industry.

SAC and its members regularly meet with owners, contractors, other associations and related organizations to educate them about surety bonds and the suretyship process. SAC also monitors legislation across the country that will impact its members and works diligently to advance the surety cause with lawmakers and government officials.