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# MEDIA RELEASE

## **SURETY ASSOCIATION OF CANADA DIVERSITY, EQUITY AND INCLUSION STATEMENT**

July 21, 2021 – Mississauga, ON – The Surety Association of Canada (SAC) has published “**People: Our Most Valuable Resource**”, the Association’s position statement on Diversity, Equity and Inclusion.

In making the announcement, SAC President Steve Ness stressed the need for a fully diverse and inclusive working environment. “As a volunteer-driven organization, our people are our most precious resource”, he said. “SAC is totally committed to creating and maintaining a culture where no individual or group is left out of the conversation.”.

The document includes a statement of SAC’s core beliefs around Diversity, Equity and Inclusion, but it goes beyond that by identifying three objectives in support of those principles. Ness maintains that a workplace that is welcoming, inclusive and supportive to everyone is critical to Association’s success. “Making sure that each and every staff worker, volunteer and member is given the opportunity and incentive to fully participate in SAC activities and initiatives is not only the right thing to do, it is simply good business.”, he said.

A copy of “**People: Our Most Valuable Resource**”, can be accessed via the SAC website at:

<https://bit.ly/SAC-DEI-Statement>

More information about the Surety Association of Canada and surety bond products can be accessed on the SAC website at: [www.suretycanada.com](http://www.suretycanada.com).

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## **About the Surety Association of Canada:**

The Surety Association of Canada (SAC) is the national trade advocacy association that represents the interests of the surety industry across Canada. Its members consist of primary surety firms, surety reinsurers, surety/insurance brokers, and other organizations that provide related and complementary services to the surety industry.

While the majority of the surety industry's premium revenue is derived from construction contract bonds, SAC also represents the interests of those organizations that focus on non-contract or commercial surety. SAC does not represent or advocate on behalf of the fidelity bond industry.

Since its formation in 1992, SAC has become a trusted resource for construction purchasers, design professionals, contractors, suppliers and other stakeholders in construction and business communities. SAC has developed its own bond forms in response to industry need and in consultation with the construction industry.

SAC and its members regularly meet with owners, contractors, other associations and related organizations to educate them about surety bonds and the suretyship process. SAC also monitors legislation across the country that will impact its members and works diligently to advance the surety cause with lawmakers and government officials.