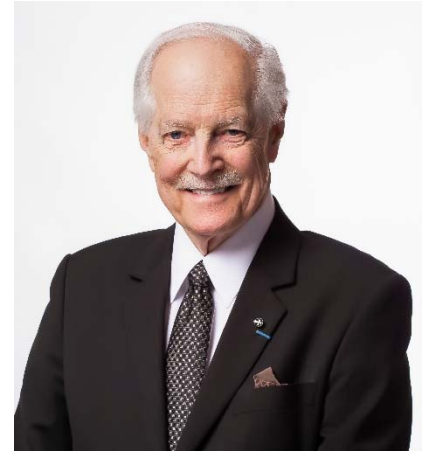


MEDIA RELEASE

Surety Association of Canada Appoints Roger Légaré as Président – Région du Québec

March 27, 2023 – Mississauga, ON – The Surety Association of Canada (SAC) is pleased to announce the appointment of Roger Légaré to the position of Président - Région du Québec effective March 23, 2023.

Mr. Légaré has more than a half-century of experience in both the public and private sectors over a distinguished career that includes more than 25 years in government affairs. He was a key influencer and participant in the growth and success of several high-profile organizations, Bell Canada, the Government of Canada, the University of Ottawa, the National Capital Commission and Canada Post. Nor is he a stranger to the construction/surety world, having served as President and CEO of the Québec Infrastructure Council from 2009 to 2019.



In 2017, he received the medal of the National Assembly of Québec in honour of his involvement in the financing and construction of the Place de l'Unité de Montréal, which underlines a powerful union focused on openness and dialogue between different religious denominations. M. Légaré also holds the honours of Knight of the Order La Pleiade and Knight Sovereign Military Order of Malta.

In his new role as SAC's Président - Région du Québec, Mr. Légaré will be responsible for expanding the use of surety products among construction purchasers and other bond users in Québec and promoting the interests of the surety industry with public bodies and other stakeholders in the province. He will work with the Québec Regional Committee, the Québec Region Commercial Surety Committee and head office staff to liaise with local authorities; in both public and private sectors to promote the use of surety bonds and enhance the image of our industry in this key market.

"We are very excited to have Roger join our team as the face of our industry in Québec", said SAC President Steve Ness as he announced the appointment. "He brings that rare combination of talent, experience and a stellar reputation that will serve our industry well", he added.

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MEDIA RELEASE

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About the Surety Association of Canada:

The Surety Association of Canada (SAC) is the national trade advocacy association that represents the interests of the surety industry across Canada. Its members consist of primary surety firms, surety reinsurers, surety/insurance brokers, and other organizations that provide related and complementary services to the surety industry.

While the majority of the surety industry's premium revenue is derived from construction contract bonds, SAC also represents the interests of those organizations that focus on non-contract or commercial surety. SAC does not represent or advocate on behalf of the fidelity bond industry.

Since its formation in 1992, SAC has become a trusted resource for construction purchasers, design professionals, contractors, suppliers and other stakeholders in construction and business communities. SAC has developed its own bond forms in response to industry need and in consultation with the construction industry.

SAC and its members regularly meet with owners, contractors, other associations and related organizations to educate them about surety bonds and the suretyship process. SAC also monitors legislation across the country that will impact its members and works diligently to advance the surety cause with lawmakers and government officials.